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thinkers whose remarkable vision revealed how to put the future at the service of the present. By showing the world how to understand risk, measure it, and weigh its consequences, they converted risk-taking into one of the prime catalysts that drives modern Western society.

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Against the Gods is a classic, a 1996 tour de force by the late Peter Bernstein. This book is about how our perception of risk, especially with respect to decisions with financial outcomes, advanced (rather slowly) from ancient times to the present.

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Scholars use the term
“epistemological” to

convey this meaning;

epistemological refers

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knowledge not fully

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“Vast ills have followed

a belief in certainty.”.

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Quotes by Peter L.

Bernstein

Against the Gods - a review of history of risk

The book was recommended by statistic and finance professors of IUB during college years. It wasn't until after graduation that I started to read it, and its interesting stories certainly refreshed my memories of joys I had in statistical and finance classes...

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Read Against the Gods to understand more about why and how human beings need to protect themselves against damaging events in the future. The applications of the concepts found in this book are vast in Healthcare, Finance, Commerce, Politics and

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in our personal decisions. I'm looking forward to reading more books by Mr. Bernstein.

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soothsayers by means of the powerful tools of risk management that are available to us today. Peter Bernstein is President of Peter L. Bernstein, Inc., economic consultants to institutional advisors and corporations.

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March 3, 1997 Peter
Bernstein's latest book,

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Against the Gods The Remarkable Story of Risk, establishes his standing as America's preeminent scholar-practitioner in the field of finance.

Book Review:

**Against the Gods -
Federal Reserve
Bank of Boston**

The flipside of the investing coin, which nobody can avoid entirely. In Against the Gods, Peter Bernstein

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guides the reader through the risk term's origins and development, ranging from the 13th century to the present day's perception of said concept.

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